



NITRO FX

User Guide

www.Nitrofx.net

Risk warning.

Before you begin trading on Real account please carefully consider your investment goals, risk and experience you have. It should be noted that Forex is a leverage based market. It should be remembered that leverage can work both in your advantage and disadvantage as well. Therefore there is high risk of losing a part or all of your financial input placed on your account and because of that you should remember to trade with the amount of money which you can lose without taking any influential financial damage.

Disclaimer

Signals generated by the system are not investment recommendations. All materials included on the website, as well as all system components (indicators, instruction manual) are for educational purposes only. Creators of the system will not take any responsibility for any profit or loss/damage caused by using the system.

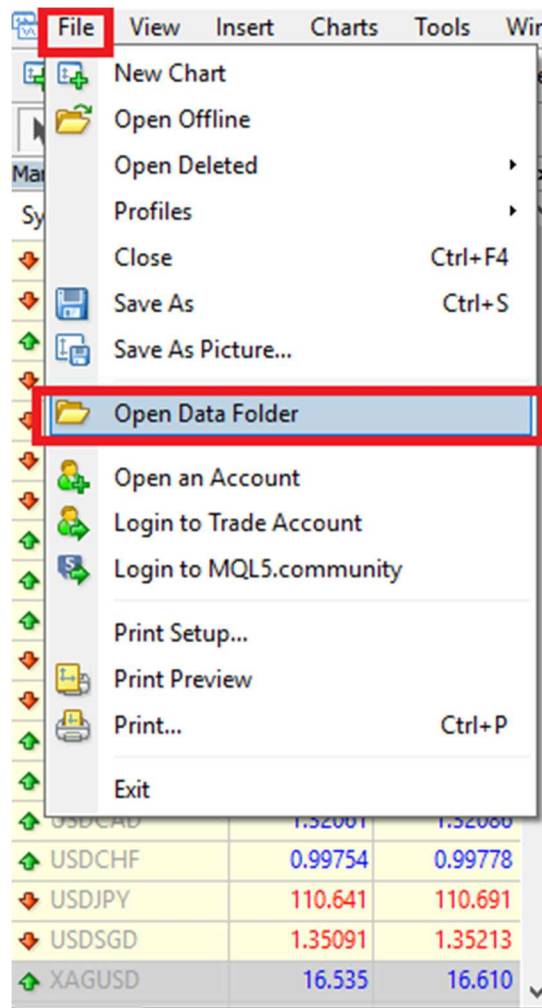
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1. Installation proces.

- Open your MT4
- Click 'File/Open Data Folder' from the top tab.



- Copy templates files to the 'Templates' folder.

config	15.06.2018 14:09
history	08.05.2018 16:03
logs	16.06.2018 09:40
MQL4	08.05.2018 16:01
profiles	13.06.2018 10:20
templates	15.06.2018 22:52
tester	13.06.2018 10:44
origin	08.05.2018 16:01

- Copy indicator files to the 'MQL4>Indicators' folder.

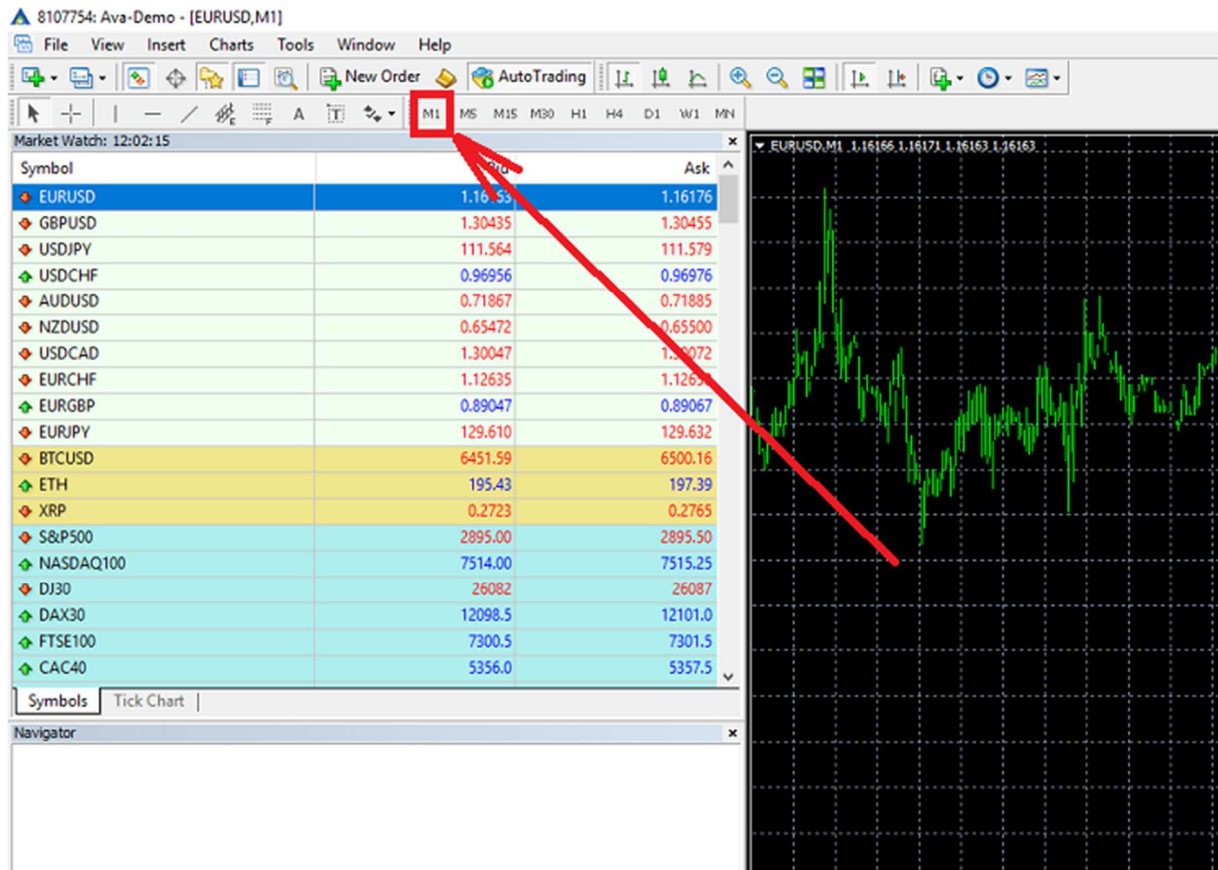
Experts	08.05.2018 16:02
Files	08.05.2018 16:01
Images	08.05.2018 16:01
Include	08.05.2018 16:01
Indicators	15.06.2018 22:29
Libraries	08.05.2018 16:02
Logs	16.06.2018 09:40
Presets	08.05.2018 16:01
Projects	08.05.2018 16:01
Scripts	08.05.2018 16:02

- Copy expert file to the 'MQL4>experts' folder.

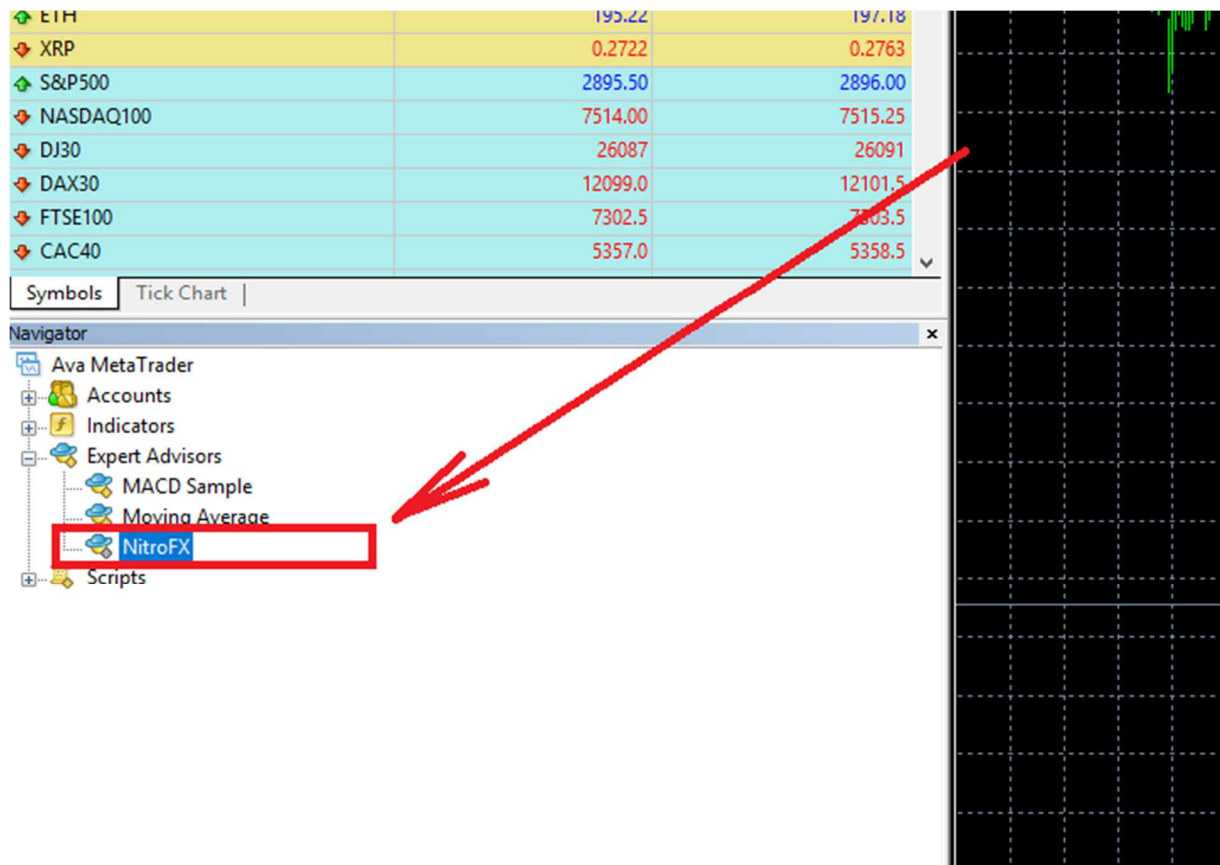
Experts	10.09.2018 13:19
Files	20.06.2018 08:57
Images	20.06.2018 08:57
Include	20.06.2018 08:57
Indicators	11.09.2018 16:37
Libraries	20.06.2018 08:58
Logs	13.09.2018 13:37
Presets	20.06.2018 08:57
Projects	20.06.2018 08:57
Scripts	20.06.2018 08:58

- Restart your MT4

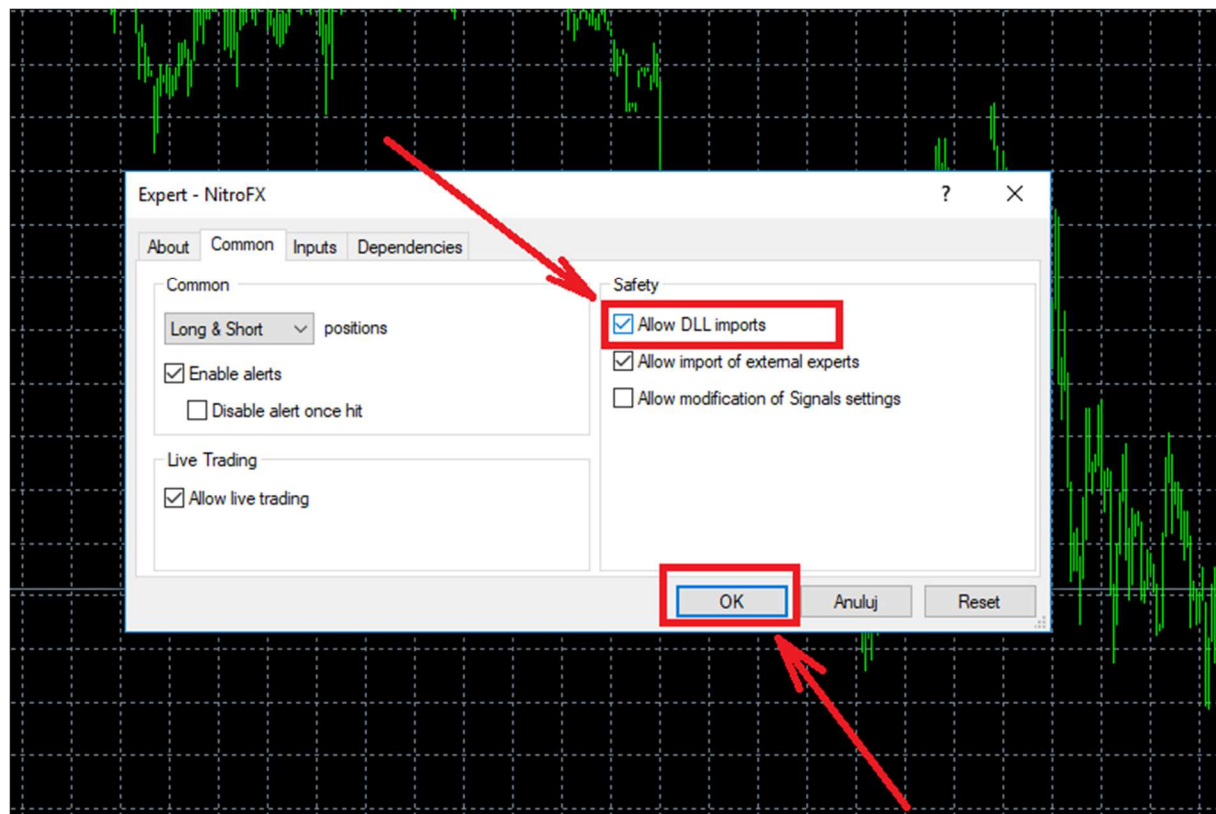
- Open your favourite chart. Change to M1 TF.



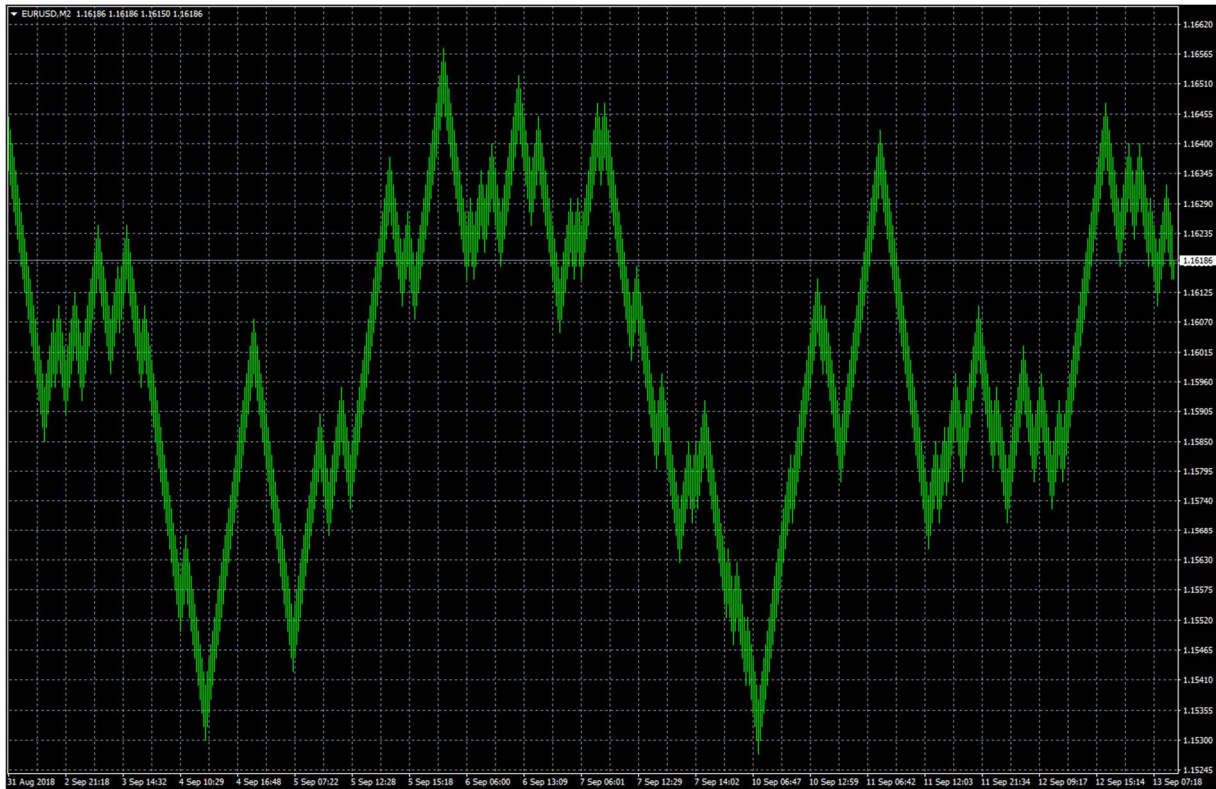
- Find 'Nitrofx' expert in the left bottom tab called 'expert advisors' and double click it.



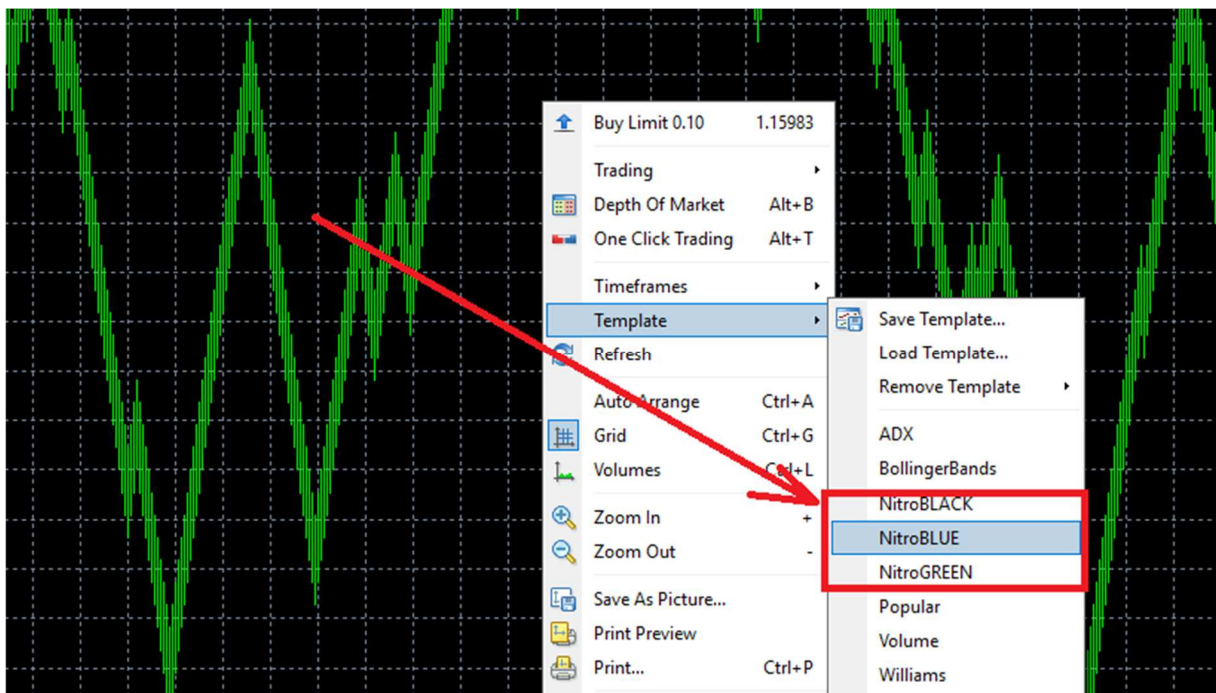
- the new window will appear. Make sure to check 'allow DLL imports' and confirm with OK button.



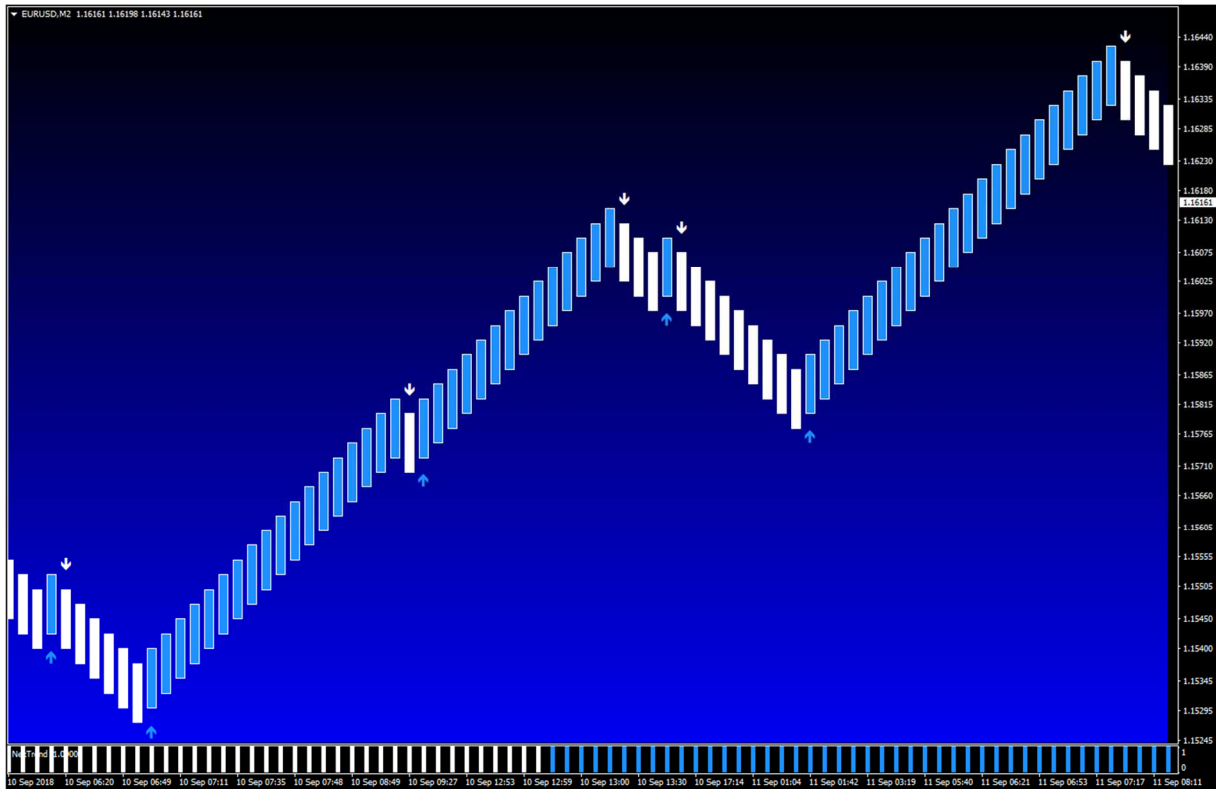
- expert will create automatically new offline chart looking like this.



The last step is to pick nitro template. Press the right mouse button on the chart and select one (nitroBLUE, nitroGREEN, nitroBLACK).



System is ready for trading.



NOTE1: Do not close m1 timeframe. Offline chart needs data feed.

NOTE2: Do not worry if the whole process took you some time. After creating several charts in the future, each subsequent one will not take you more than 30 seconds.

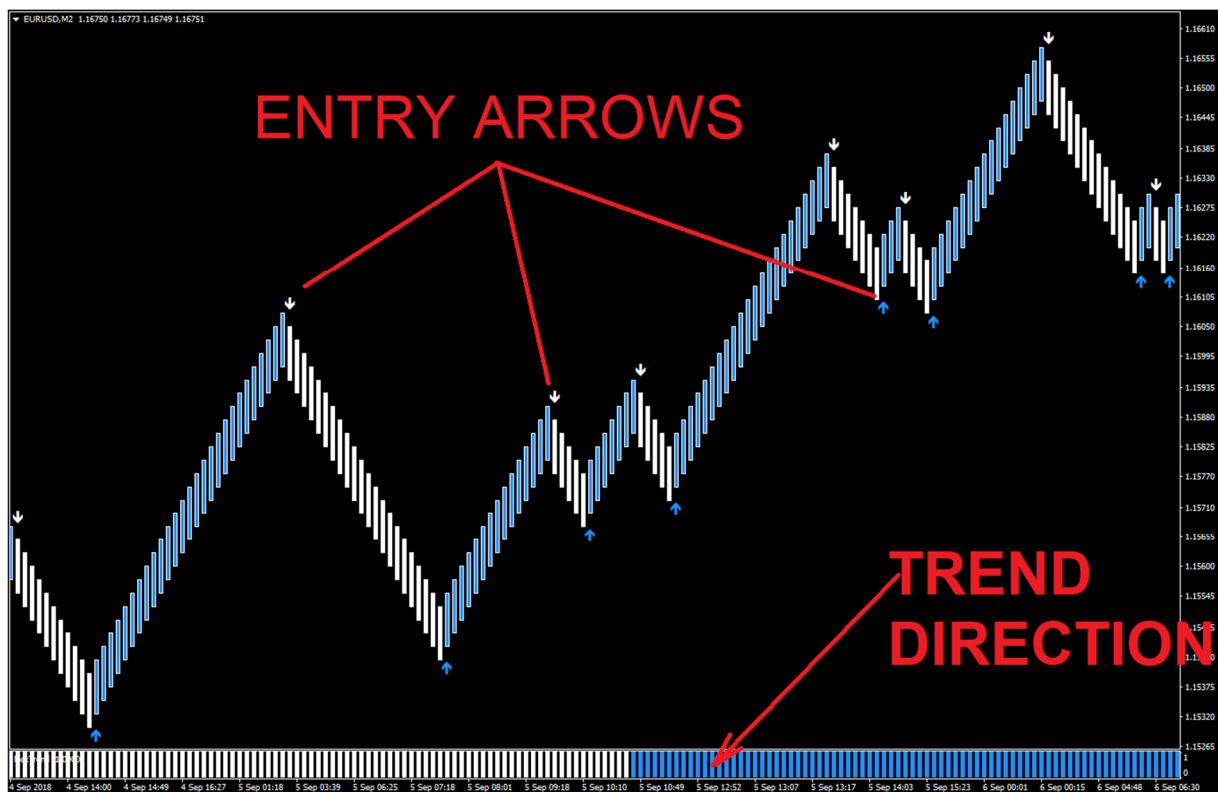
2. System overview.

Nitro fx works on offline charts. These charts are not static but move in the same way as normal charts.

The system consists of two main elements:

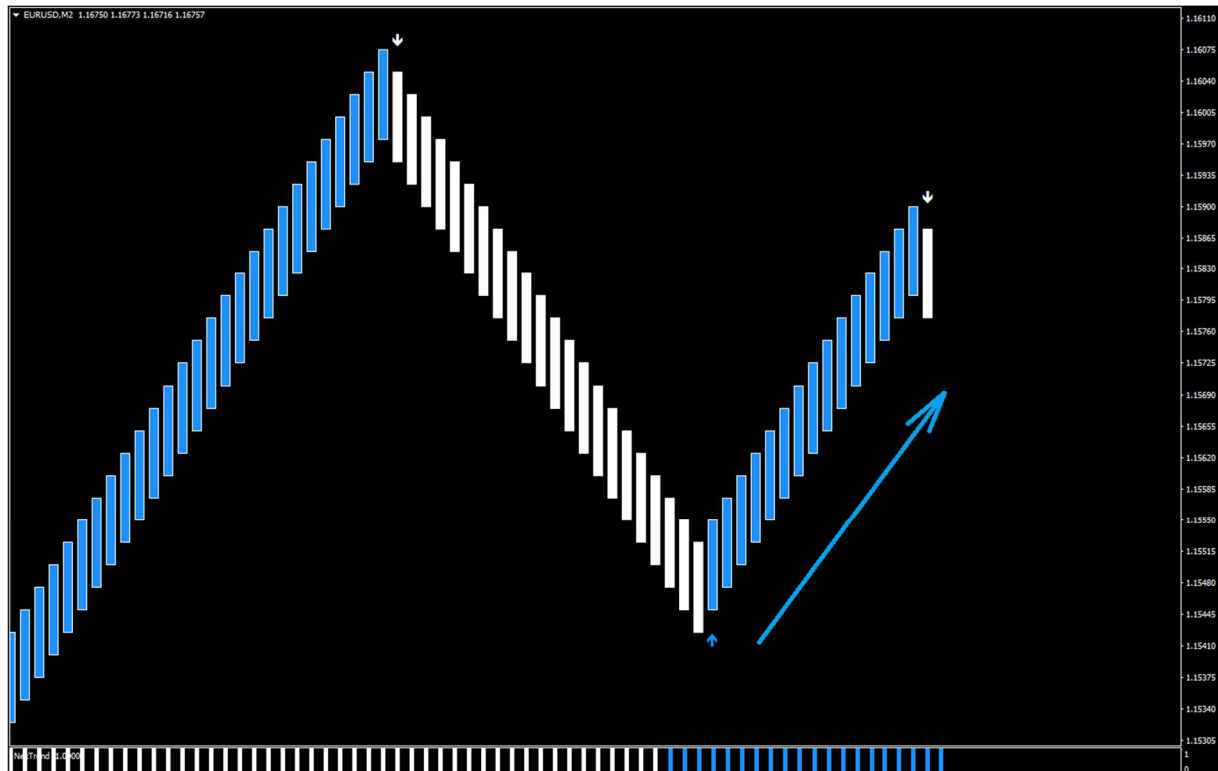
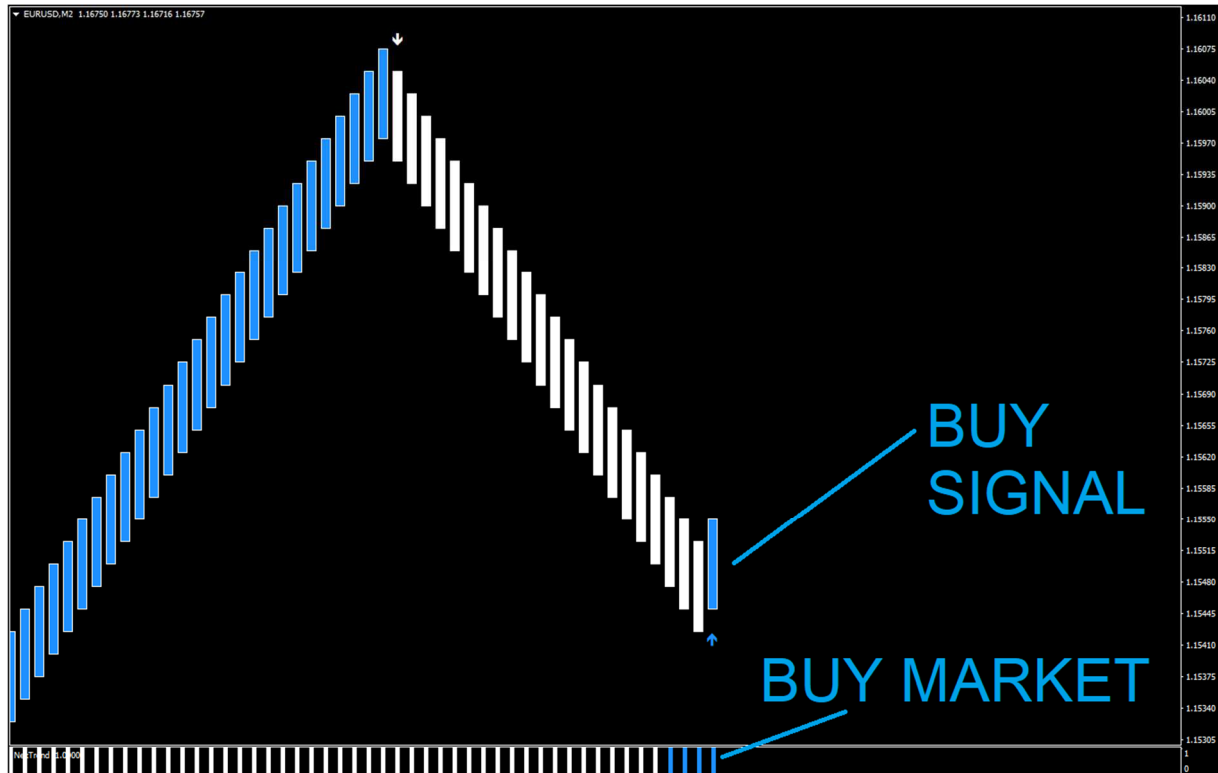
1. Entry arrows
2. Trend direction indicator

We will use both for opening the transactions.



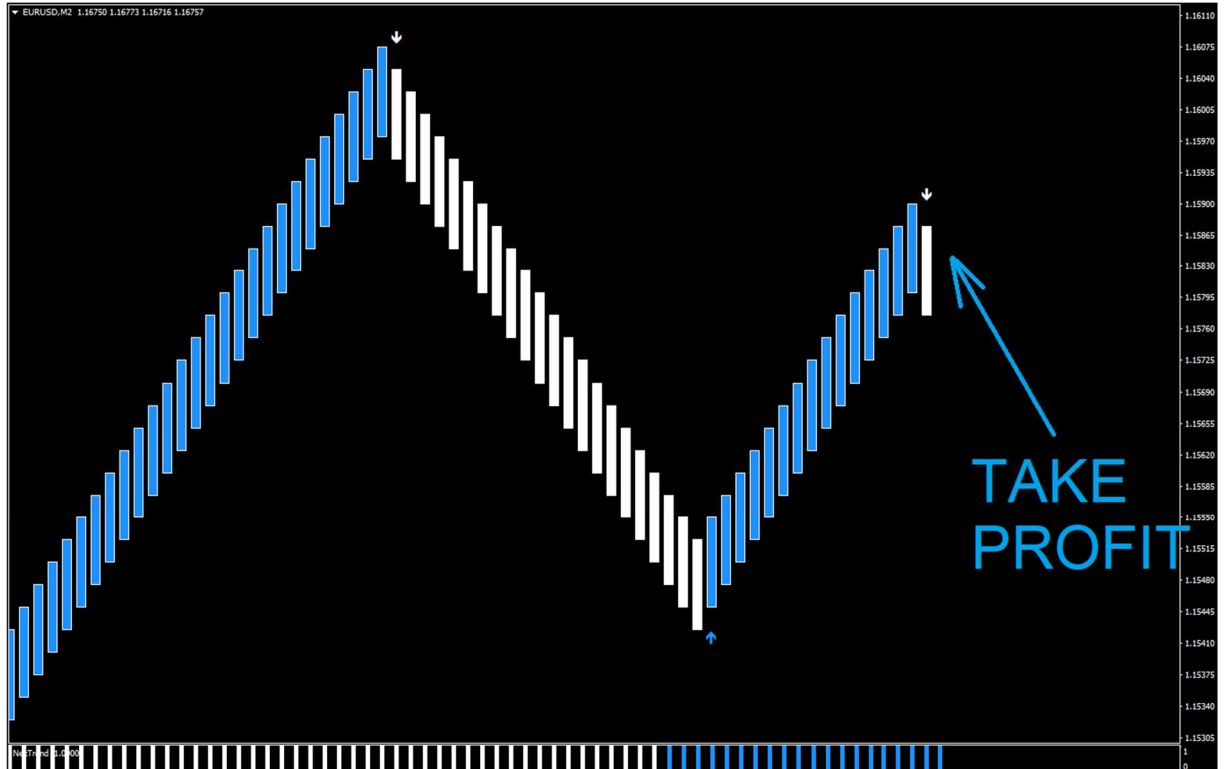
3. Buy Trade Example

When the system produces a buy signal (you will get an alert), check if the bottom indicator is blue. If both agree, it is a valid buy signal.

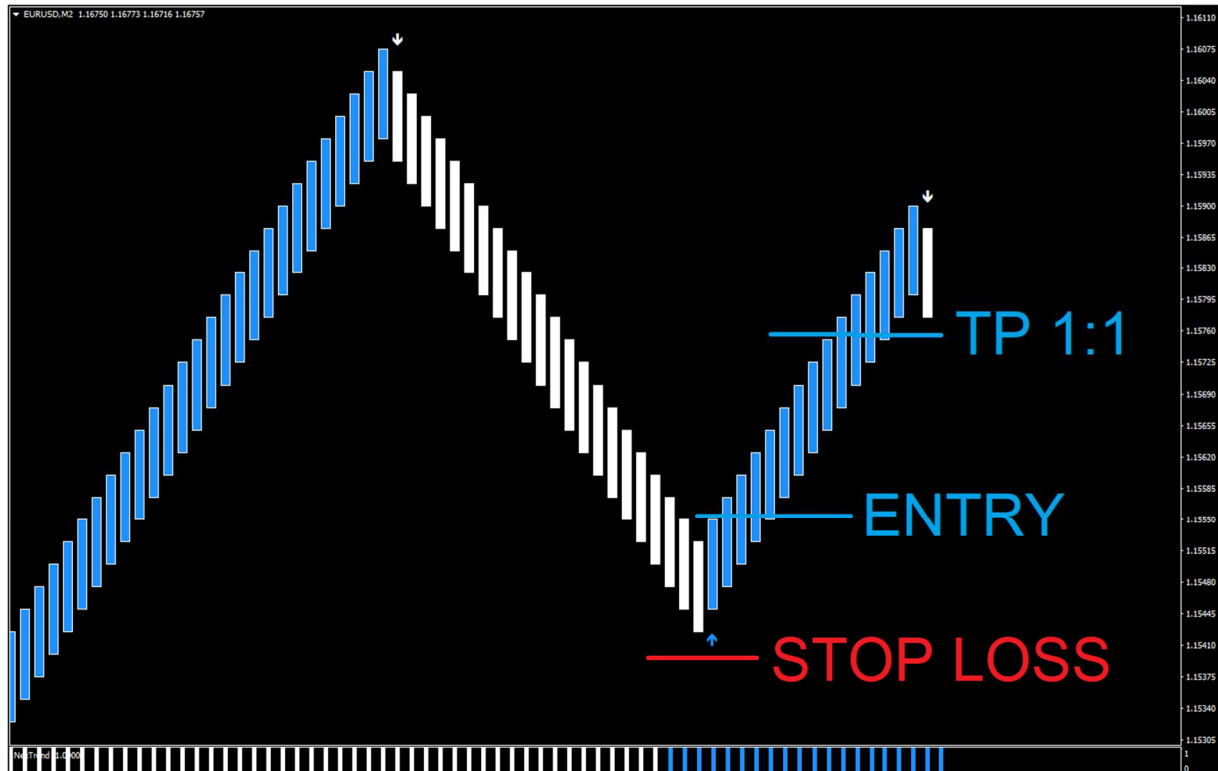


Closing a trade

There are few methods to close the trade. The first and most common one is when system will change the signal to the opposite (down arrow).



The second one is simple RR (risk to reward ratio). Stop loss should be placed below the last swing low (5-10 pips is enough).



When you know your stop loss value you can aim for the same number of pips. (for example: SL=10 pips, TP=10 pips). You can of course change those values, depending on your risk preferences.

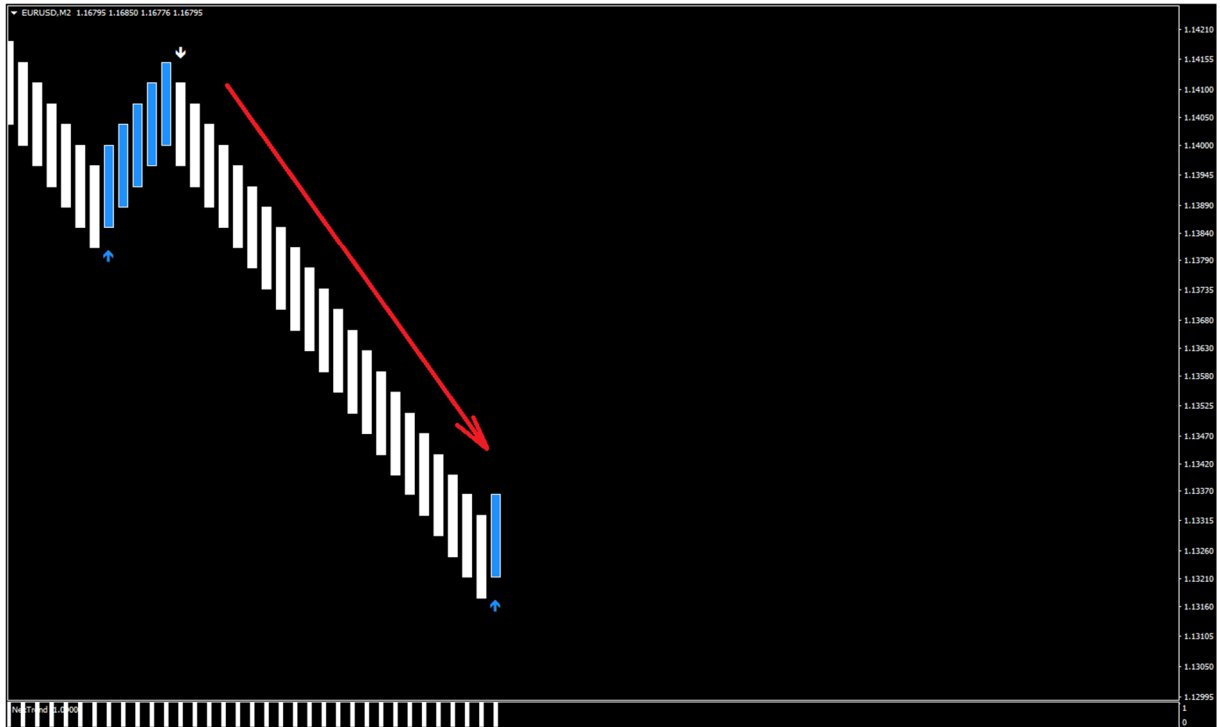
4. Sell Trade Example

Valid sell signal works similar to buy one. Of course everything is reversed. When the system produces a sell signal (you will get an alert), check if the bottom indicator is white. If both agree, it is a valid sell signal.



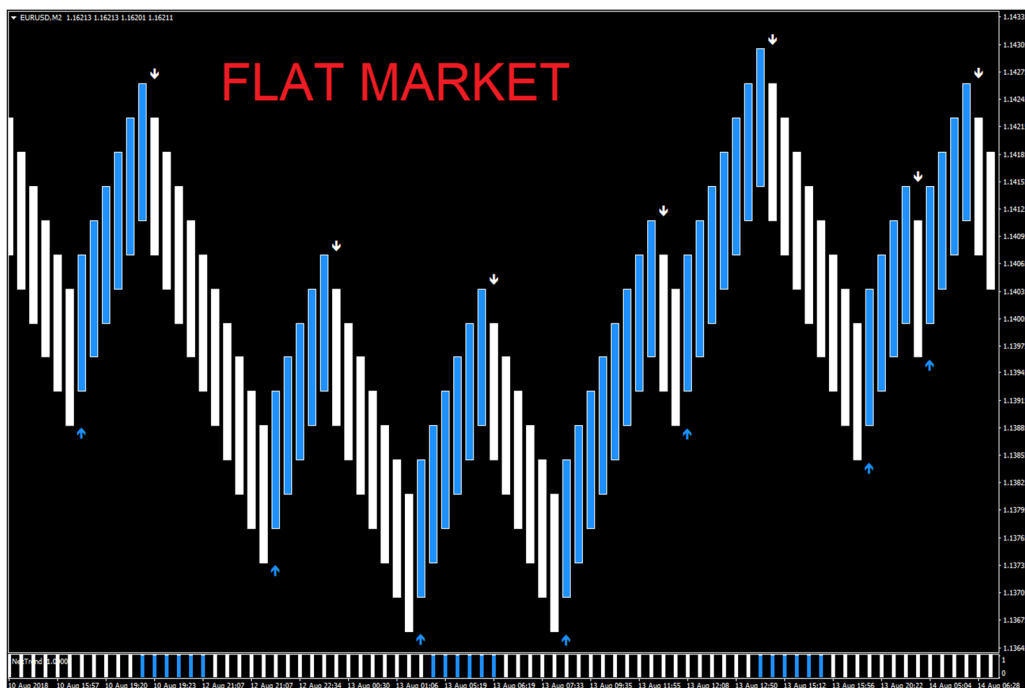
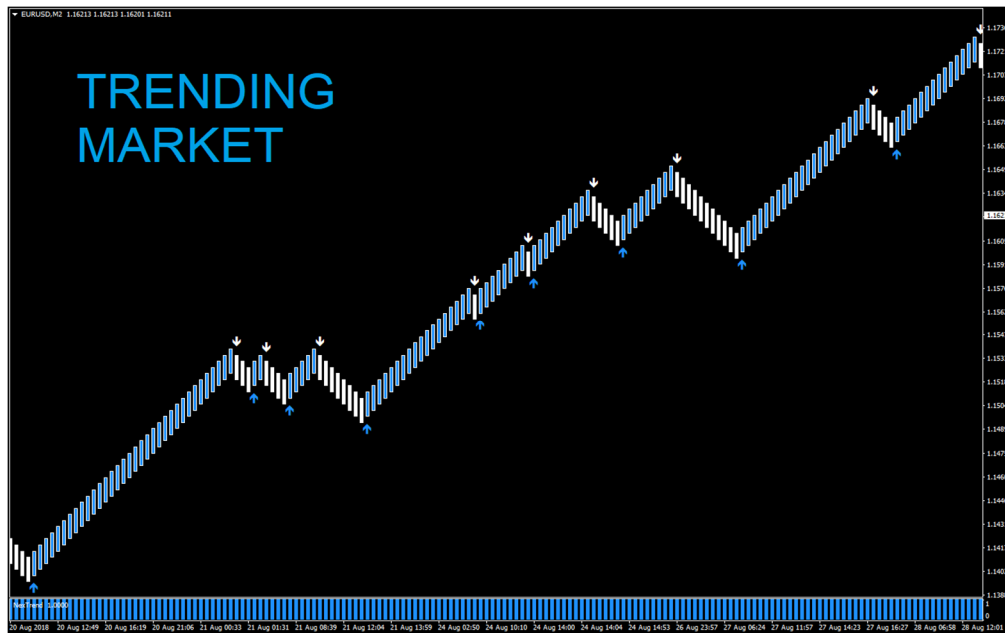
Closing a trade

Trade should remain open until opposite arrow will appear. Of course you can use different exit methods like RR ratios, or support /resistance areas. Stop loss should be placed above last swing high.



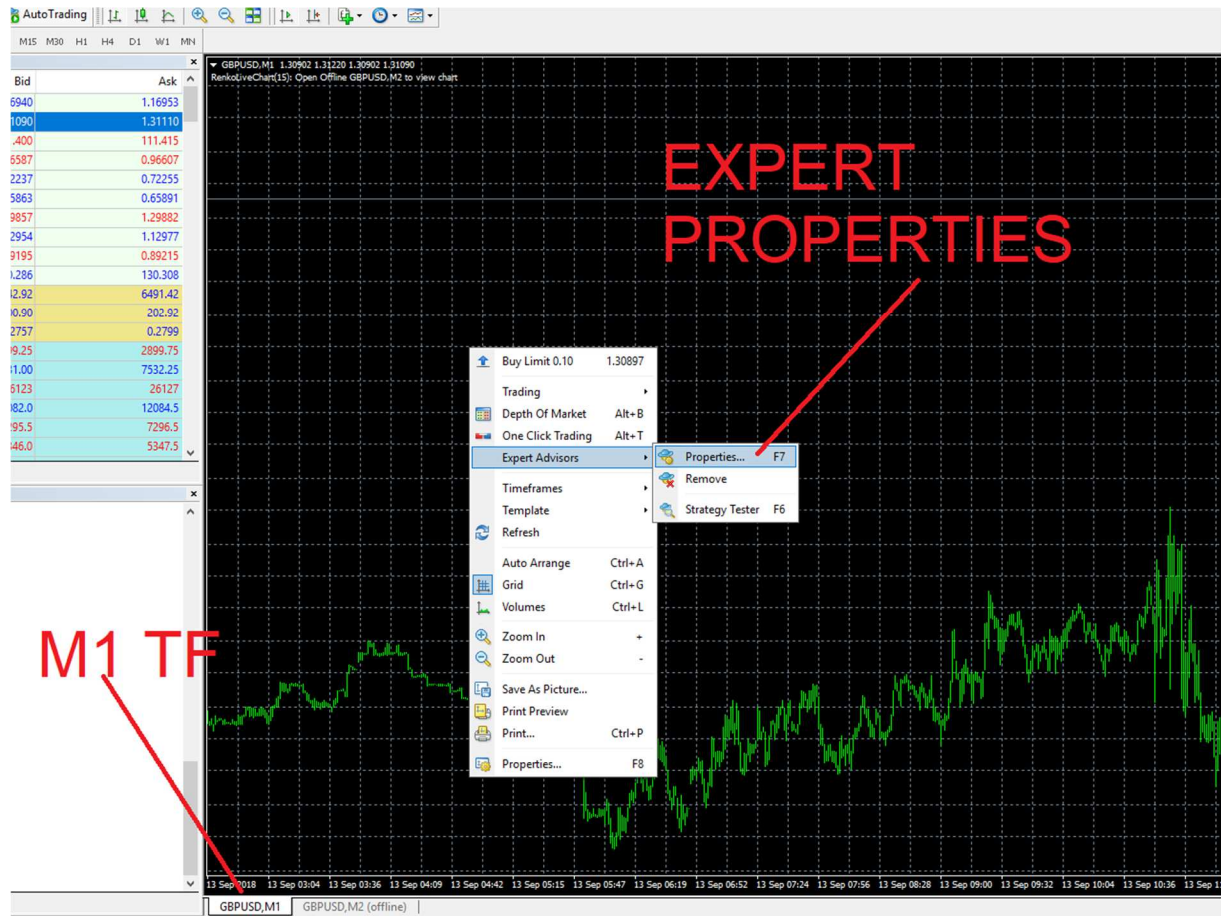
Trending vs Flat Market

When you look for trade on several instruments, it is much better to open transactions on the trending market than on a flat one. How to recognize a trending market? You will see a long price movements. The market stays in consolidation for short time period. The bottom indicator shows the same color for a long time.



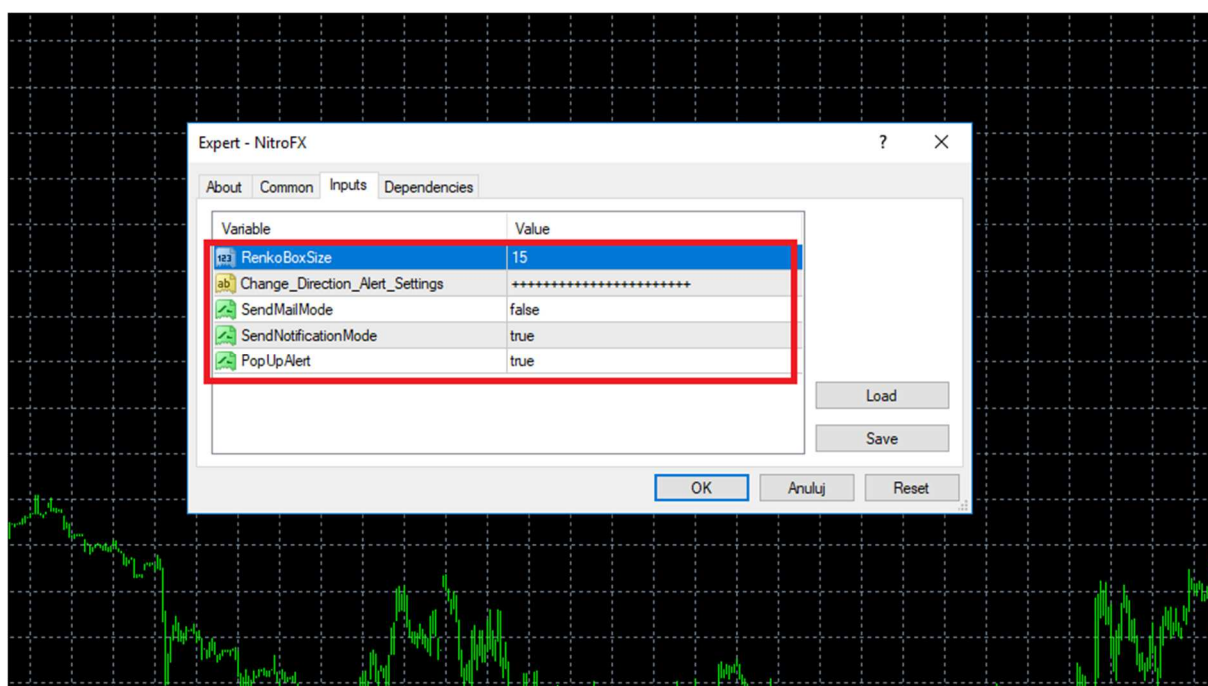
5.NitroFX Expert settings.

Charts can be freely modified. To enter the expert settings, go to the m1 chart where it was placed, press the right mouse button and select expert advisor -> properties



In the new small window we will see settings such as:

Renkoboxsize which determines the size of displayed bars. You can change also alert settings.



NitroFX Box size

Box size setting is very important, since it determines everything we can see on the chart.

Default setting is set to 15 which is the optimal value for typical daytrading. You can change this value to different, if you need faster or slower signals.

5-10 very fast signals / scalp.

11-14 medium signals/ aggressive daytrading

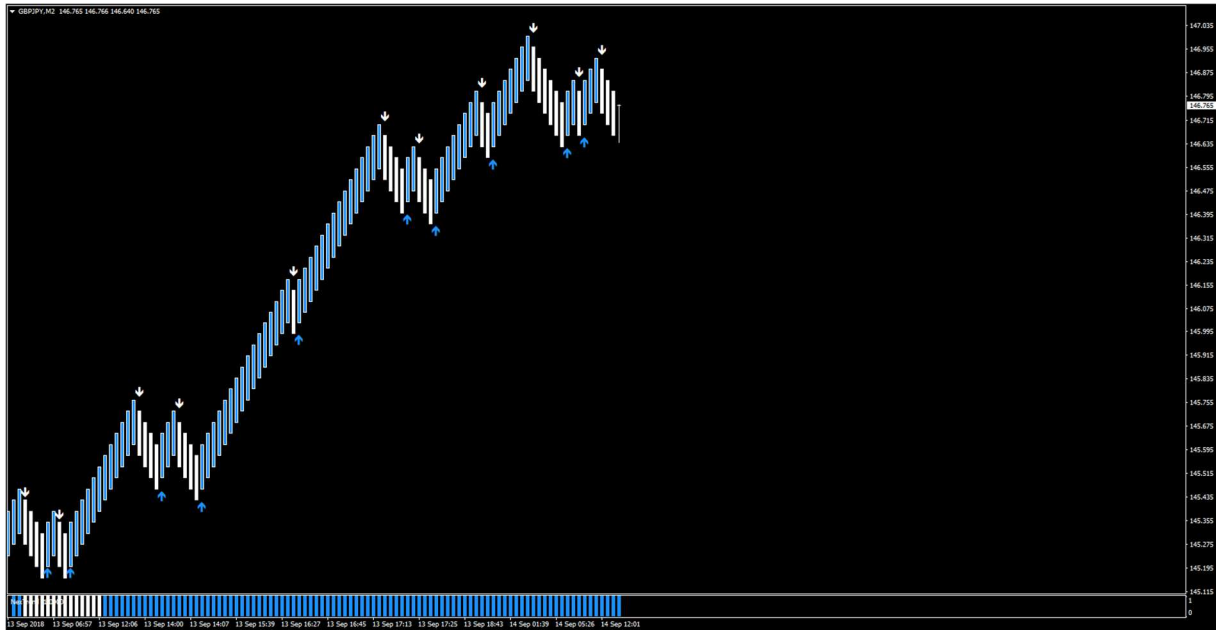
15 – default setting/ balanced signals

16-20 medium signals/ conservative daytrading

21-40 slow signals/ safe daytrading or swingtrading

‘Incomplete’ chart

It may happen that after loading the nitro EA on the chart it will look too short / incomplete. This is caused by lack of chart history (the newly installed MT4 platform).



The solution to this problem is very simple.

Open the chart of this instrument and switch to m1 TF. Then scroll the chart a dozen days backwards so MT4 can load the entire missing history. Then install nitro fx again on this chart and it will display in normal way.

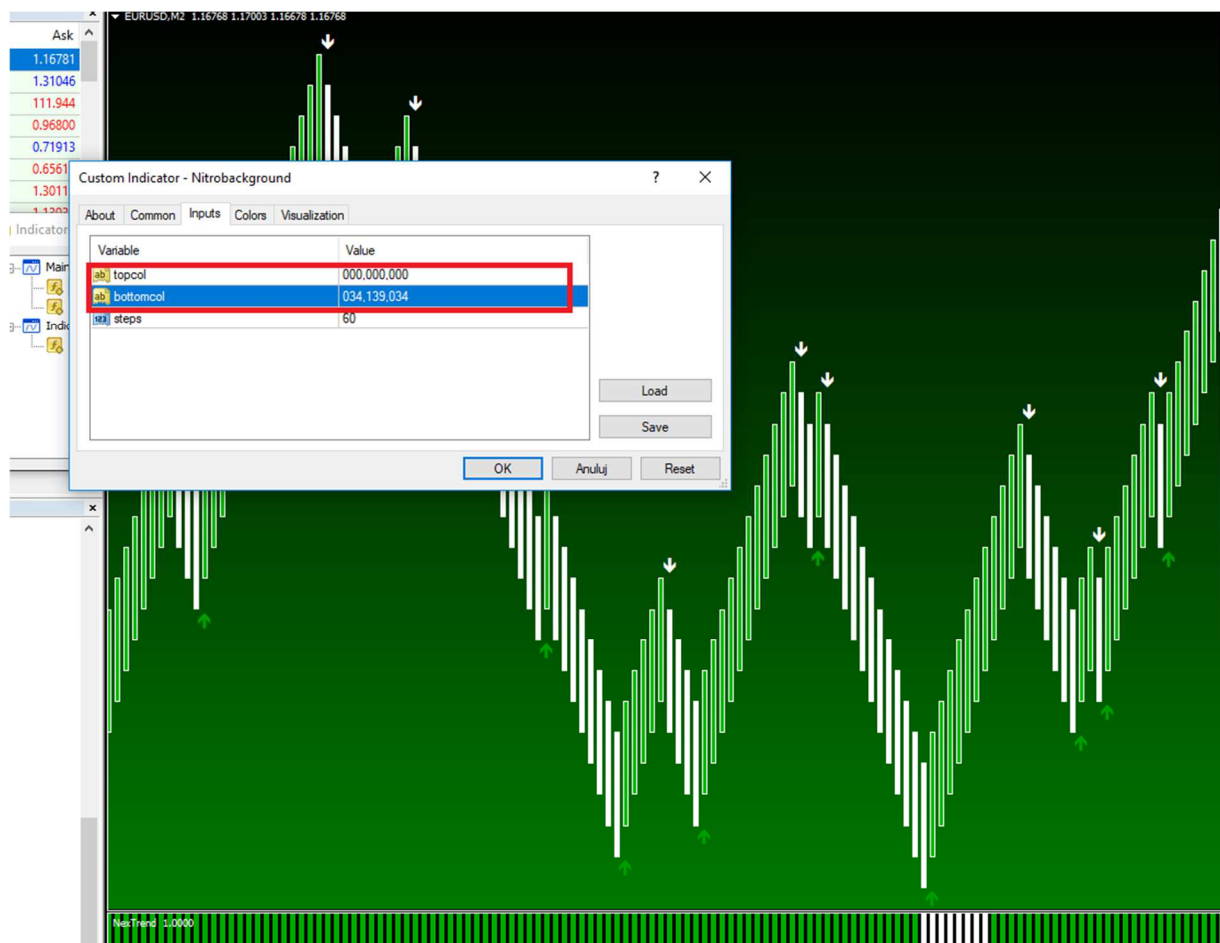
NitroFX Templates

System contains 3 different templates:

- nitroBLUE
- nitroGREEN
- nitroBLACK

Colored background is for visual purpose only. It can be turned off.

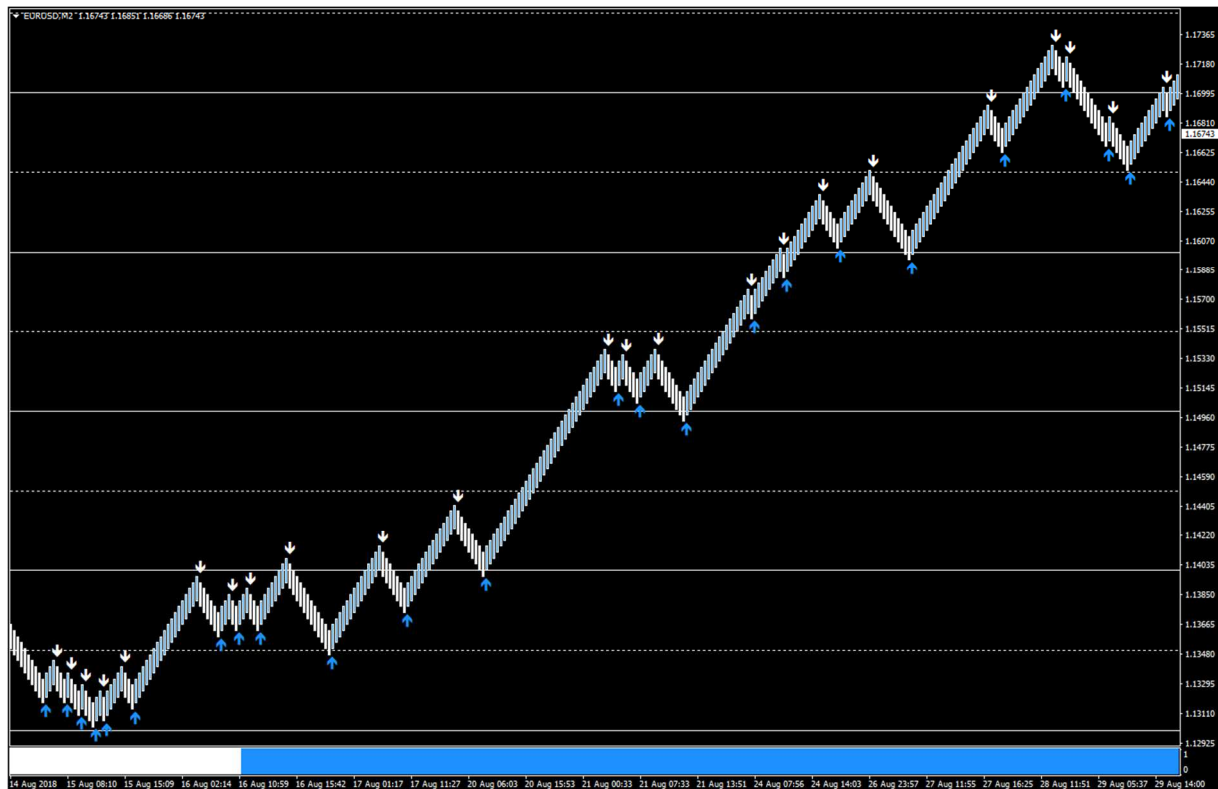
You can also change it's color in the 'nitrobackground' indicator settings.



Custom Indicators

If you have some favourite indicators you can combine it with nitro charts. For example bottom trend indicator can be replaced to the faster/slower one depending on your risk appetite.

System contains also 'nitrolevels' indicator which is not loaded on the chart in default mode, but you can place it on the chart for better recognition of round levels.



**If you encounter any problems let us
know!**

support@nitrofx.net